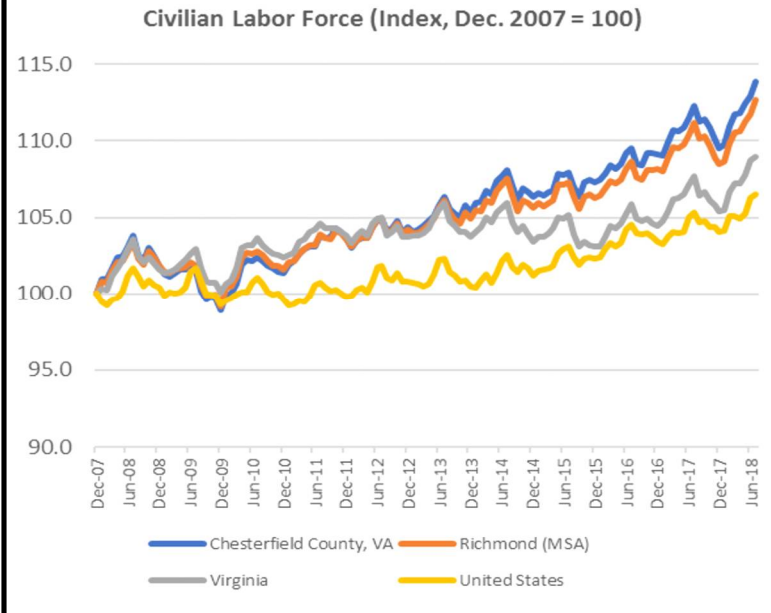




- The graph to the right shows the Civilian Labor Force from the start of the Great Recession until July 2018 for Chesterfield County, the Richmond MSA, Virginia, and the United States. To account for the numerical size differences between the labor markets, each data set has been indexed to provide a meaningful comparison of the growth across the labor markets. From mid-2013, Chesterfield County has experienced greater levels of growth in the civilian labor market as compared to surrounding localities, statewide, and nationally. Since December 2007, the labor force in the County has increased by 13.8%, which is 4.8% higher than the statewide total, and more than 7.3% higher than the national total. With continued population growth, this trend is expected to continue for the foreseeable future.
- Economic indicators at the County level show continued positive momentum. Sales Tax receipts for the County year-to-date are up 4.1% compared to 2017. Permit activity in the County continues to grow at a double-digit pace, and the County unemployment rate continues to trend lower than the national average.



Source: U.S. Bureau of Labor Statistics

	INDICATOR	CURRENT	YEAR AGO ⁽¹⁾	TWO YEARS	YoY	YTD YoY
		READING		AGO ⁽²⁾	CHANGE ^{(1),(2)}	
GENERAL ECONOMIC PROFILE	Unemployment Rate (M)	2.9% (Jul-18)	3.8% (Jul-17)	4.1% (Jul-16)	-0.9% pts, -1.2% pts	n/a
	Payroll Employment (Q)	136,315 (Q1-18)	133,144 (Q1-17)	132,871 (Q1-16)	2.4%, 2.6%	n/a
	Sales Tax (M)	\$4,355,186 (Jul-18)	\$3,915,457 (Jul-17)	\$3,752,336 (Jul-16)	11.2%, 16.1%	4.1%
	Occupancy Tax (M)	\$500,028 (Jul-18)	\$542,205 (Jul-17)	\$544,434 (Jul-16)	-7.8%, -8.2%	4.5%
	Vehicle Registrations (M)	6,356 (Jul-18)	6,222 (Jul-17)	5,793 (Jul-16)	2.2%, 9.7%	-1.4%
HOUSING & DEVELOPMENT PROFILE	Single Family Permits (M)	158 (Aug-18)	130 (Aug-17)	131 (Aug-16)	21.5%, 20.6%	11.1%
	Value of Commercial Permits (YTD)	\$183,501,705 (Aug-18)	\$144,769,774 (Aug-17)	\$124,284,590 (Aug-16)	26.8%, 47.6%	26.8%
	Pending Sale (M)	539 (Aug-18)	606 (Aug-17)	513 (Aug-16)	-11.1%, 5.1%	1.7%
	Home Sales (M)	669 (Aug-18)	620 (Aug-17)	654 (Aug-16)	7.9%, 2.3%	2.0%
	Median Sales Price (M)	\$292,967 (Aug-18)	\$259,058 (Aug-17)	\$239,900 (Aug-16)	13.1%, 22.1%	2.1%

⁽¹⁾ Calendar year data represented for Year to Date (YTD) Year over Year (YoY) change.

Sources: Bureau of Labor Statistics, Budget and Management, Building Inspection, Circuit Court Clerk, DMV, Richmond Association of Realtors, and Thalhimer.