

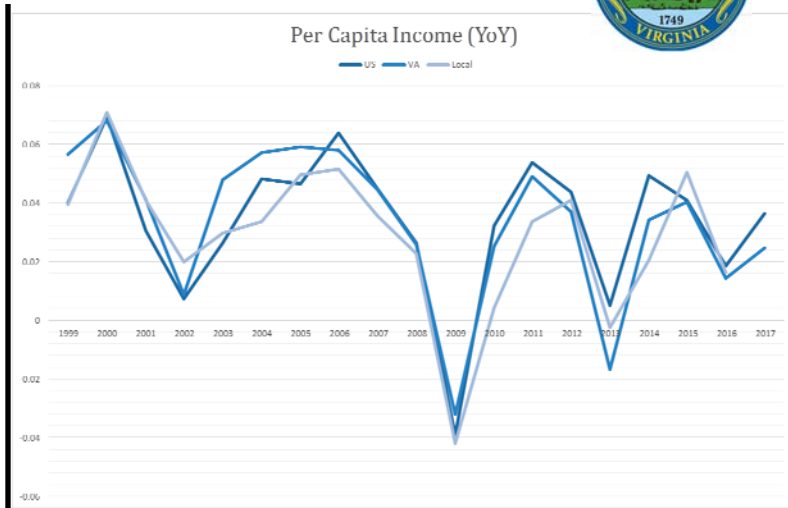
Blueprint MONTHLY

A monthly update of local economic and housing conditions.

For more information about the information presented here, contact Budget and Management, 748-1548 or blueprint@chesterfield.gov



- The graph to the left show the year-over-year percentage change in per capita income at the national, state, and local levels. As with many economic indicators, local data lags state and national data; however, historical local data typically correlates with state and national trends. Coupled with increased sales tax collections, it is expected that 2017 will see an increase in per capita income at the local level.
- The unemployment rate in the County edged upwards in June, coming in at 3.2%. Seasonal factors influence this rate, and the unemployment rate increase in June 2018 mirrors the increase in June unemployment in prior years. However, unemployment continues to overall trend downward in 2018 and other job market metrics remains positive, resulting in a competitive environment for job seekers.



	INDICATOR	CURRENT READING	YEAR AGO ⁽¹⁾	TWO YEARS AGO ⁽²⁾	YoY CHANGE ^{(1),(2)}	YTD YoY CHANGE
GENERAL ECONOMIC PROFILE	Unemployment Rate (M)	3.2% (Jun-18)	3.7% (Jun-17)	4.1% (Jun-16)	-0.5% pts, -0.9% pts	n/a
	Payroll Employment (Q)	138,339 (Q4-17)	136,453 (Q4-16)	137,351 (Q4-15)	1.4%, 0.7%	n/a
	Sales Tax (M)	\$4,428,478 (Jun-18)	\$4,418,789 (Jun-17)	\$4,085,105 (Jun-16)	0.2%, 8.4%	3.2%
	Occupancy Tax (M)	\$556,810 (Jun-18)	\$678,189 (Jun-17)	\$469,610 (Jun-16)	-17.9%, 18.6%	7.5%
	Vehicle Registrations (M)	6,622 (Jun-18)	6,703 (Jun-17)	6,379 (Jun-16)	-1.2%, 3.8%	-2.0%
HOUSING & DEVELOPMENT PROFILE	Single Family Permits (M)	150 (Jul-18)	125 (Jul-17)	110 (Jul-16)	20.0%, 36.4%	9.9%
	Value of Commercial Permits (YTD)	\$165,677,475 (Jul-18)	\$134,077,568 (Jul-17)	\$112,714,364 (Jul-16)	23.6%, 47.0%	23.6%
	Pending Sale (M)	601 (Jul-18)	597 (Jul-17)	565 (Jul-16)	0.7%, 6.4%	3.1%
	Home Sales (M)	703 (Jul-18)	613 (Jul-17)	605 (Jul-16)	14.7%, 16.2%	1.0%
	Median Sales Price (M)	\$294,276 (Jul-18)	\$260,000 (Jul-17)	\$236,500 (Jul-16)	13.2%, 24.4%	1.5%
	Office Vacancy (Q)	10.3% (Q2-18)	6.7% (Q2-17)	8.4% (Q2-16)	3.6% pts, 1.9% pts	n/a
	Retail Vacancy (Q)	4.6% (Q2-18)	5.9% (Q2-17)	4.9% (Q2-16)	-1.3% pts, -0.3% pts	n/a

^(*) Calendar year data represented for Year to Date (YTD) Year over Year (YoY) change.

Sources: Bureau of Labor Statistics, Budget and Management, Building Inspection, Circuit Court Clerk, DMV, Richmond Association of Realtors, and Thalhimer.